GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2093
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Supervisory Colleges for Banks
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Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India (RBI) has set up supervisory colleges for various banks both in public and private sectors;

(b) if so, the details thereof along with the objective of the said colleges;

(c) whether this has been done as part of supervision of cross border operations of these banks, which have sizeable international presence; and

(d) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance

(a) to (d): Yes. Reserve Bank of India (RBI) has informed that Supervisory Colleges have been setup for the following six Scheduled Commercial Banks which have sizeable international presence:-

State Bank of India, ICICI Bank Ltd., Bank of India, Bank of Baroda, Axis Bank Ltd. and Punjab National Bank.

The objectives of the colleges are to enhance information exchange and cooperation among supervisors, to improve understanding of the risk profile of the banking group and thereby facilitate more effective supervision of internationally active banks.
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